

Adam Securities Limited
Financial Statements (Unaudited)
For the quarter ended December 31, 2022

Adam Securities Limited
Balance Sheet
As at December 31, 2022

	Note	Rupees Dec 2022	Rupees Dec 2021
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	43,425,892	23,306,352
Intangible assets	5	2,750,000	2,750,000
Long term investment	6	11,815,650	8,439,750
Investment property	7	1,427,838	1,586,487
Long term advances & deposits	8	9,326,000	9,351,000
		68,745,380	45,433,589
CURRENT ASSETS			
Trade receivables	9	228,458,766	63,930,672
Advances, deposits, pre-payments & other receivables	10	59,109,560	475,774,979
Short term investments	11	838,849,359	960,474,430
Investment in MF & MTS		25,072,871	27,278,576
Cash & bank balances	12	39,005,493	63,676,498
		1,190,496,049	1,591,135,155
TOTAL ASSETS		<u>1,259,241,429</u>	<u>1,636,568,744</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital			
26,500,000 ordinary shares of Rs. 10/- each		265,000,000	265,000,000
Issued, subscribed and paid-up capital	13	265,000,000	265,000,000
Unappropriated profit		826,812,529	719,576,501
Revaluation Surplus on Offices		3,989,789	4,433,099
		1,095,802,318	989,009,600
LIABILITIES			
CURRENT LIABILITIES			
Short term running finance	14	178,730	428,977,399
Trade payables	15	31,023,366	80,964,013
Accrued expenses & other liabilities	16	132,237,015	137,617,731
		163,439,111	647,559,144
CONTINGENCIES AND COMMITMENTS	17(a)	-	-
TOTAL EQUITY AND LIABILITIES		<u>1,259,241,429</u>	<u>1,636,568,744</u>

Adam Securities Limited
Profit & Loss Account
For the quarter ended December 31, 2022

	Note	Rupees Dec 2022	Rupees Dec 2021
REVENUE			
Operating revenue	18	29,585,282	41,735,989
Capital gain on sale of securities - net		133,213,527	96,625,781
Gain/(Loss) on remeasurement of investments - net	11	(59,871,138)	(11,015,182)
		<u>102,927,671</u>	<u>127,346,588</u>
Administrative expenses	19	(57,144,412)	(84,404,769)
Finance cost	20	(8,591,799)	(5,954,014)
		<u>(65,736,211)</u>	<u>(90,358,783)</u>
Operating profit / (loss)		<u>37,191,460</u>	<u>36,987,805</u>
Other income	21	21,041,423	25,789,662
Profit before taxation		58,232,883	62,777,467
Taxation	22	1,465,086	(1,655,869)
Profit after taxation		<u>59,697,969</u>	<u>61,121,598</u>
Earnings per share - basic & diluted	23	<u>2.25</u>	<u>2.31</u>